

# INDIA INFRASPACE LIMITED

Registered Office. 7th Floor, "A" wing, Ashoka Chambers, Rasala Marg, Ahmedabad 380 006.

CIN: L45201GJ1995PLC024895

## UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED DECEMBER 31, 2016.

Part I		(Rs. in Lacs except per share data)					
		Quarter Ended			Nine Month Ended		Year Ended
		31/12/2016	30/09/2016	31/12/2015	31/12/2016	31/12/2015	31/03/2016
Particulars		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	<b>Income from Operations</b>						
	(a) Net Income from Operations						
	(b) Other Operating Income	0.00	1164.36	614.12	2537.25	1648.44	1648.44
	<b>Total Income from Operations (net)</b>	0.00	0.00	0.00	0.00	0.00	0.00
2	<b>Expenses</b>						
	(a) Cost of Materials consumed						
	(b) Purchase of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
	(c) Increase/Decrease in inventories of FG, WIP and stock-in-trade	0.00	1163.64	205.07	2535.28	1646.41	1646.41
	(d) Employee benefits expense	0.00	0.00	408.57	0.00	0.00	0.00
	(e) Depreciation and amortisation expense	0.00	0.00	0.00	0.00	0.00	0.00
	(f) Other expenses	0.00	0.00	0.00	0.00	0.00	0.00
	<b>Total Expenses</b>	2.28	0.31	0.83	6.08	3.77	5.27
	<b>Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	2.28	1163.95	614.47	2541.36	1650.18	1651.68
3	Other Income	-2.28	0.41	-0.35	-4.11	-1.74	-3.24
	<b>Profit / (Loss) from ordinary activities before finance costs and exceptional items (3-4)</b>	0.00	0.00	3.62	0.00	3.79	3.81
5	Finance Costs	-2.28	0.41	3.27	-4.11	2.05	0.57
	<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)</b>	0.00	0.02	0.00	0.00	0	0.04
7	Exceptional Items	-2.28	0.39	3.27	-4.11	2.05	0.53
	<b>Profit / (Loss) from ordinary activities before tax (7-8)</b>	0.00	0.00	0.00	0.00	0.00	0.00
9	Tax Expense	-2.28	0.39	3.27	-4.11	2.05	0.53
	<b>Net Profit / (Loss) from ordinary after tax (9-10)</b>	0.00	0.00	0.00	0.00	0.00	0.10
11	Extraordinary items (net of tax expenses)	-2.28	0.39	3.27	-4.11	2.05	0.43
	<b>Net Profit / (Loss) for the period (11-12)</b>	0.00	0.00	0.00	0.00	0.00	0.00
13	Share of Profit / ( Loss) of associates *	-2.28	0.39	3.27	-4.11	2.05	0.43
14	Minority Interest *	0.00	0.00	0.00	0.00	0.00	0.00
	<b>Net Profit / ( Loss ) after taxes , minority interest and share of profit / ( loss ) of associates ( 13 + 14 + 15 )*</b>	0.00	0.00	0.00	0.00	0.00	0.00
16	Paid-up equity share capital (Face value of ` 10/- each)	-2.28	0.39	3.27	-4.11	2.05	0.43
17	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	280	280	1000	280	1000	1000
18	<b>Earnings Per Share (before extraordinary items) (not annualised):</b>						(58.86)
19.i	(a) Basic	-0.008	0.001	0.03	-0.01	0.02	0.004
	(b) Diluted	-0.008	0.001	0.03	-0.01	0.02	0.004
19.ii	<b>Earnings Per Share (after extraordinary items) (not annualised):</b>						
	(a) Basic	-0.008	0.001	0.03	-0.01	0.02	0.004
	(b) Diluted	-0.008	0.001	0.03	-0.01	0.02	0.004

**Notes:**

- The above unaudited financial results were reviewed by the statutory Auditors , recommended by the Audit Committee and taken on record by the Board of Directors at their meeting held on Tuesday 14 February , 2017 .
- Company operates in Infrastructure, IT & Steel Segment.
- The Statutory Auditors have carried out a limited review of the financial results for the quarter ending December 31, 2016.
- The previous quarter's/year's figures have been regrouped/rearranged wherever necessary to make it comparable with the current quarter/year.
- Scheme of arrangement of the Company became effective on July 18, 2016. Pursuant to the Scheme, the infrastructure business of the Company has been vested into Vernes Infotech Private Limited and the capital of the Company is reduced to Rs.2,80,00,000 comprising of 28,00,000 equity shares of Rs.10 each.

Date : 14/02/2017  
Place : Ahmedabad



For, INDIA INFRASPACE LIMITED

*(Signature)*

# INDIA INFRASPACE LIMITED

## Audited Segment - Wise Revenue , Results and Capital Employed

Particulars	( Rs. In Lacs )					
	Quarter Ended			Nine Month Ended		Year ended
	31/12/2016	30/09/2016	31/12/2015	31/12/2016	31/12/2015	31/03/2016
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	( Audited )
<b>1. Segment Revenue</b>						
(a) Steel Trading	0.00	0.00	205.49	0.00	367.07	367.07
(b) Information Technology Services	0.00	0.00	0.00	0.00	0.00	0.00
(c) Trading of Goods	0.00	1164.36	408.63	2537.25	1281.37	1281.37
(d) Infrastructure & Allied Services	0.00	0.00	0.00	0.00	0.00	0.00
(e) Others	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total</b>	<b>0.00</b>	<b>1164.36</b>	<b>614.12</b>	<b>2537.25</b>	<b>1648.44</b>	<b>1648.44</b>
Less: Inter Segment Revenue	0.00	0.00	0.00	0.00	0.00	0.00
<b>Net sales/Income From Operations</b>	<b>0.00</b>	<b>1164.36</b>	<b>614.12</b>	<b>2537.25</b>	<b>1648.44</b>	<b>1648.44</b>
<b>2. Segment Results</b>						
(a) Steel Trading	0.00	0.00	0.42	0.00	1.70	1.69
(b) Information Technology Services	0.00	0.00	0.00	0.00	0.00	0.00
(c) Trading of Goods	0.00	0.72	0.06	1.97	0.33	0.34
(d) Infrastructure & Allied Services	0.00	0.00	0.00	0.00	0.00	0.00
(e) Others	0.00	0.00	3.62	0.00	3.79	3.81
<b>Total</b>	<b>0.00</b>	<b>0.72</b>	<b>4.10</b>	<b>1.97</b>	<b>5.82</b>	<b>5.84</b>
Less: (i) Other Un-allocable	-2.28	-0.33	-0.83	-6.08	-3.77	-5.31
<b>Expenditure net off</b>						
<b>Total Profit Before Tax</b>	<b>-2.28</b>	<b>0.39</b>	<b>3.27</b>	<b>-4.11</b>	<b>2.05</b>	<b>0.53</b>
<b>3. Capital Employed</b> (Segment assets - Segment Liabilities)						
(a) Steel Operation	-4.77	-4.77	-4.69	-4.77	-4.69	-4.67
(b) Information Technology Services	0.10	0.10	0.10	0.10	0.10	0.10
(c) Trading of Goods	-10.71	204.30	0.98	-10.71	0.98	0.93
(d) Infrastructure & Allied Services	0.00	0.00	686.51	0.00	686.51	686.51
(e) Other Unallocable	265.90	53.16	259.85	265.90	259.85	258.27
<b>Total</b>	<b>250.52</b>	<b>252.80</b>	<b>942.76</b>	<b>250.52</b>	<b>942.76</b>	<b>941.14</b>




**PANKAJ K. SHAH ASSOCIATES**  
CHARTERED ACCOUNTANTS

**CA PANKAJ SHAH**  
B.Com., F.C.A., A.C.S.

701-A, Nirman, Opp. Havemore Restaurant,  
Navrangpura, Ahmedabad-380 009.  
**Phone** : 26562980, 66303452  
**E-mail** : pshah\_2908@rediffmail.com  
**Mobile** : 98254 64466

## C E R T I F I C A T E

We have reviewed the accompanying statement of unaudited financial results of **M/s. India Infraspac Limited** for the quarter ended **31<sup>st</sup> December, 2016**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors in their meeting held on 14.02.2017. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial information performed by the Independent Auditor" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Financial Statement are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with Accounting Standard as per Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules 2014 (as amended) and other accounting principles generally accepted in India and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities and Exchange Board of India (listing Obligations and Disclosure Requirements) Regulation, 2015 read with SEBI Circular No CIR/CFD/CMD 15/2015 Dated November 30, 2015 and SEBI Circular No CIR/CFD/FAC/62/2016 Dated July 05, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Ahmedabad

Date : 14.02.2017



**FOR PANKAJ K. SHAH ASSOCIATES**  
Firm Registration No. 107352W  
**CHARTERED ACCOUNTANTS**

*Pankaj K. Shah*

**(PANKAJ K. SHAH)**  
**PROPRIETOR**  
**M. No. 034603**